

Office of Sponsored Programs, Research & Outreach

TO: Office of Vice President of Advancement
Office of Vice President of Academic Affairs

DATE: January 8, 2024

SUBJECT: Policy for Indirect Costs

The Office of Sponsored Programs, Research and Outreach proposes the following revision of the Policy for Indirect Costs for Grants, Contracts, and Oths(S)-3 (T(c)0.9 (1.2 ((n)15.5 ((g)6.4 (T)-8.5 ((g)6.4)10.8 (O)-3.893

5. Indirect costs included in the budget application will be charged to the project account at the month end close out procedure by the Office of Comptroller, Vice President of Financial Affairs. The funds will be allocated to the faculty/college/division using the following distribution percentages:

- 25% distributed to the college or respective unit indirect cost recovery account associated with the faculty or staff member assigned in the agreement/award document as the Principal Investigator (PI) or Project Director (PD) (see 6a).
- 25% distributed to the college or unit in which the faculty or staff member reports (for the awarded specific project). Faculty and Staff who have more than one responsibility may allocate the indirect cost to the unit in which the grant proposal scope of work is allocated.
- 25% distributed to OSPRO and
- 25% distributed to the University general fund

6. Faculty/Staff and College Indirect funds will be placed in a restricted account for use by the lead PI or PD and the college Dean or Division Director for university allowable expenses approved by the appropriate dean, unit director, or Provost.

- a) When tenured faculty or vested staff member has accumulated over \$20,000 of indirect cost recover balance, the faculty/staff member can request a Indirect Cost Recovery account separate from the college or head office account. The faculty/staff member must make this request in writing and obtain signature

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