(GXFDWRU $VVHVVP

0DQXDO %

$ODEDPD$6WDWH8QLYHUVLW\ (GXFDWRU3UHSDUDWLRQ3URJUDP $SSUR

)RU LQGLYLGXDOV GHVLUHG6NXDQJV DGPLQLVWUDWRUV3Q $ODE

XQLYHUVLW\

$ODEDPD 6WDWH 'HSDUWPHQW RI (GXFDWRU $VVHVVPHQW 6HF
2IILFH7HDFKLQJ DQG /HDGLQJ

*RUGRQ 3HUVRQV %XLOGL
3RVW 2IILFH %R[
0RQWJRPHU\ $/

7HOHSKRQH

7KLV GRFXPHQW VXSHUVHGHVWRDOO$VVHVVPHQW SROLF\ GRFX
(IIHFWLYH6HSWHPEHU

8SGDWHG

2QFH DQ DSSOLFDWLRQ IRU FHUWLILFDWLRQ KDV EHHQ UHFHLYHG LQ WKH RIILFH RI WKH XQGHUVLJQHG
XQFRQGLWLRQDO DGPLVVLRQ GDWH LQGLFDWHG RQ WKH DSSOLFDWLRQ

([DPSOH

x $UVHQLR +DOO ZDV XQFRQGLWLRQDOO\ DGPLWWHG RQ WKH IROORZLQJ 3UD[
x 3UD[LV (OHPHQWDU\ (GXFDWLRQ .QRZOHGJH
R (OHPHQWDU\ (GXFDWLRQ 0DWKHPDWLFV
R (OHPHQWDU\ (GXFDWLRQ 6FLHQFH 6WXGLHV VFRUH
R (OHPHQWDU\ (GXFDWLRQ 6SHFLDO VFRUH
R 7HDFKLQJ 5HDGLQHVV VFRUH
x $UVHQLR KDV IRXU OHWWHUV RI UHFRPPHQGDWLRQ

x -LPP\ )DZDOXRQ FRQGLWLRQDO RIIHU DGPLWWHG WR SHHU SURJUDP [LV 6SHFLDO RQXF
-XO\ DQG PDGH D
x 7KH UHTXLUHG \HDUO\ WHVWLQJ [LV
x 7KH UHTXLUHG VFRUH DQ
x ,I -LPP\¶V UHFRPPHQGDWLRQ IRU ESDUWLFLSDWLRQ LQ SURJUDPV WKDW UHTXLUH SDUHQWDO FRQVHQW LV QRW
$/6'(RQ RU EHIRUH \RXU \HDUV IURP WKH GDWH RI WKH UHTXHVW 3UHIHUDEO\ EHGDF
SDUWLDO IXOILOOPHQW RI WKH UHTXLUHPHQWV IRU LVVXDQFH RI KLV SURIHVVLF
x ,I -LPP\¶V UHFRPPHQGDWLRQ EDVHG RQ SURJUDP FRPSOHWLRQ LV
$/6'(DIWHU KH ZLOO EH UHTXLUHG WR DFKLHYH WKH
6HSWHPEHU

(76 RQO\ RIIHUV FRPSXWHUL]HG YHUVLRQV RI 3UD[LV DVVHVVPHQWV WHVW FRGHV EHJLQQLQJ ZLWK 6FRUHV
ZLOO EH DFFHSWHG LI WKH VFRUH DFKLHYHG LV WKH VDPH RU KLJKHU WKDQ WKH VFRUH LQ WKH ³&XUUHQW 5HT
VDPH WKUHH GLJLWV DV WKH FRPSXWHUL]HG YHUVLRQ)RU H[DPSOH &KHPLVWU\ &RQWHQW .QRZOHGJH
DUH QRW WKH VDPH WKH WHVW FDQQRW EH XVHG

$/6'((GXFDWRU $VVHVVPHQW 3ROLFLHV 0DQXDO %

7KLV GRFXPHQW VXSHUVHGHV DOO SUHYLRXV (GXFDWRU $VVHVVPHQW SROLF\

(IIHFWLYH 6HSWHPEHU

$/6'((GXFDWRU $VVHVVPHQW 3ROLFLHV 0DQXDO %

7KLV GRFXPHQW VXSHUVHGHV DOO SUHYLRXV (GXFDWRU $VVHVVPHQW SROLF\

(IIHFWLYH 6HSWHPEHU

$/6'((GXFDWRU $VVHVVPHQW 3RLFLHV 0DQXDO %

7KLV GRFXPHQW VXSHUVHGHV DOO SUHYLRXV (GXFDWRU $VVHVVPHQW SROLF\ (IIHFWLYH 6HSWHPEHU

(76 RQO\ RIIHUV FRPSXWHUL]HG YHUVLRQV RI 3UD[LV DVVHVVPHQWV EHJLQQLQJ ZLWK WKH VFKRRO \HDU ZLOO EH DFFHSWHG LI WKH VFRUH DFKLHYHG LV WKH VDPH RU KLJKHU WKDQ WKH VDPH WKUHH GLJLWV DV WKH

$/6'((GXFDWRU $VVHVVPHQW 3ROLFLHV 0DQXDO %

7KLV GRFXPHQW VXSHUVHGHV DOO SUHYLRXV (GXFDWRU $VVHVVPHQW SROLF\ (IIHFWLYH 6HSWHPEHU

$UHD R &HUWLILL %HLQJ7HVW	&XUUHQW 7HV	&XUUH 7HVW	&XUU 5HTXL 6FRU	(IIHFW 'DWH	3UHYLRXV 7	3UHYL 7HVW &	3UHYLL 5HTXL 6FRU	)LQDO 7 $GPLQLV 'DWH
3K\VLFDO (GXFDWLR	3K\VLFDO (GXF &RQWHQW .QR				3K\VLFDO (G &RQWHQW .Q			
3K\VLFV	3K\VLFV				3K\VLFV &R .QRZOHGJH			
3U.LQGHUJ (GXFDWLR %LUWKWR6L[	3U.LQGHUJDUW (GXFDWLRQ				1R &KDQJHV			
5HDGLQJ 6SHFLDOL	5HDGLQJ 6SHF				5HDGLQJ 6SH			
6FKRRO &RXQVHOL								

(76 RQO\ RIIHUV FRPSXWHUL]HG YHUVLRQV RI 3UD[LV DVVHVVPHQWV EHJLQQLQJ LQ ZLOO EH DFFHSWHG LI WKH VFRUH DFKLHYHG LV WKH VDPH RU KLJKHU WKDQ WKH VDPH WKUHH GLJLWV DV WKH RIILFLDO &KHPLVWU\ RQH RU WZR \HDUV ,I WKH DUH QRW WKH VDPH WKH WHVW FDQQRW EH XVHG

6HH $VVHVVPHQW 7DEOH 8WLOL]DWLRQ 3DJHV

8SGDWHG

6HFWLRQ
3HGDJRJLFDO $VVHVVPHQWV

7KH (GXFDWLYH 7HDFKHU 3HUIRUPDQFH $VVHVVPHQW 6\VWHP 7(36$6 LV WKH RIILFLDO SHGDJRJLFDO DVVHVVPHQW V\VWHP IRU DOO WHDFKHUV RI ZKROO\ RZQHG SXEOLF FKDUWHU VFKRROV

)RU DUHDV ZKHUH DQ HVWDEOLVKHG 7(36$6 WRRO GRHV QRW H[LVW RU DSSOLHV RI /HDUQLQJ DQG 7HDFKLQJ 3HUIRUPDQFH DVVH

1HLWKHU HG73$ QRU 3/7 ZLOO EH UHTXLUHG LI WKH LQGLYLGXDO KROGV D YDOLG $ODEDPD

3ULQFLSOHV RI /HDUQLQJ DQG 7HDFKLQJ 3/7

$UHD RI &HUWLILF %HJLQQLQJ	&XUUHQW 7H	&XUUH 7HVW	&XUUH 5HTXL 6FRU	(IIHFW 'DWH	3UHYLRXV 7	3UHYL

(76 RQO\ RIIHUV FRPSXWHUL]HG YHUVLRQV RI 3UD[LV DVVHVVPHQWV EXW WKH\ DUH QRW ZLOO EH DFFHSWHG LI WKH VFRUH REWDLQHG LV WKH VDPH RU KLJKHU WKDQ WKH VDPH WKUHH GLJLWV DV WKH 3DSHU &KHFNOLVW &RPSXWHUL]HG YHUVLRQV RI WKH DUH QRW WKH VDPH WKH WHVW FDQQRW EH XVHG

$/6'((GXFDWRU $VVHVVPHQW 3RLFLHV 0DQXDO %

7KLV GRFXPHQW VXSHUVHGHV DOO SUHYLRXV (GXFDWRU $VVHVVPHQW SROLF\ (IIHFWLYH 6HSWHPEHU

(76 RQO\ RIIHUV FRPSXWHUL]HG YHUVLRQV RI 3UD[LV DVVHVVPHQWV EDVHG RQ WKH VWDQGDUGV EHKDYLRUDO FRPSHWHQFLHV ZLOO EH DFFHSWHG LI WKH VFRUH DFKLHYHG LV WKH VDPH RU KLJKHU WKDQ WKH VFRUH UHTXLUHG RQ WKH SDSHU EDVHG YHUVLRQ ,I WKH VDPH WKUHH GLJLWV DV WKH SDSHU EDVHG YHUVLRQ DUH QRW WKH VDPH WKH WHVW FDQQRW EH XVHG

6HH $VVHVVPHQW 7DEOH 8WLOL]DWLRQ 3DJHV

8SGDWHG